



ST MARGARET'S
COLLEGE

CENTENARY SCHOLARSHIP FUND

Objective

The St Margaret's College Centenary Scholarship is available to prospective and current College Members, to support the affordability of accommodation fees for those wishing to reside in or return to St Margaret's College.

All recipients are remunerated in the form of a reduction of residential accommodation fees. No cash payments are awarded.

Criteria

Scholarships may be awarded to candidates:

- Who are about to commence, or have commenced, their first year of full-time study at a degree level at the University of Otago, and
- Who experience genuine financial hardship, and
- Who otherwise would be unable to live at Saint Margaret's College, and
- Who exhibit qualities in any or all of leadership, service to the community, personal excellence in extracurricular activities, academic achievement and
- Whom the Head of College considers deserving of nomination for a scholarship, and
- Whom the Head of College considers likely of achieving academic success.

Any awards made provide a reduction in accommodation fees one academic year only, although a recipient may make an application for subsequent years.

Value of Scholarship

The Scholarship assessment panel will determine the value of each scholarship on a case-by-case basis. In determining the value to be awarded, the panel will take into consideration whether the applicant has received another scholarship, or scholarships, for accommodation fees for the same year from sources other than St Margaret's College.

Application Process

Students wishing to apply for a St Margaret's accommodation scholarship must complete the application form and sign the declaration outlining their financial situation, disclosing any family members or trusts that may be reasonably expected to support or assist them.

Applications should be directed to the Head of College in the first instance. The Head of College will present the application to the President of the College Council and one other Member of Council with the Head of College's recommendation.

Quantum

No scholarship shall exceed the total amount of the yearly accommodation fees for that year as outlined in the St Margaret's College Members Handbook OR the balance of a Member's accommodation fees due for the remainder of the academic year – whichever is the lower amount.

Reduction or Termination

Where the financial circumstance of the Member improves, they must advise the Head of College at the earliest opportunity. Future payments may be reduced or terminated at the discretion of the Head of College.

Should the scholarship holder terminate residence before the end of the academic year for any reason, they will not be entitled to any unpaid balance of the scholarship. Any remaining balance will not be available for any future fees or used for payment of any other monies owed to the College.

Any scholarship recipient who is excluded from the College will forfeit the balance of their scholarship entitlements and will be liable for the normal (full years) College accommodation fees. Depending upon the severity of the reasons for exclusion, the recipient may be required to repay in full any scholarship monies received up to the date of exclusion.

Distribution of Scholarships

The Head of College will make recommendations for scholarships to the Assessment Panel. The Panel will make the final decision of whether a recommendation is accepted or not.

Administration

An application for the scholarship may be submitted for at any time. Upon approval of a scholarship, the applicant will receive written confirmation from the Head of College. The recipient's details will be passed on to the College Business Manager, who will liaise directly with the recipient to ensure the allocated amount is deducted from their accommodation fees for the year which the applicant has applied.

Disclaimer

Decisions regarding the outcome of a Scholarship application are final and no correspondence will be entered into. Applicants do not have the right of appeal.